



State Board of Equalization

# News Release

**Chairman Jerome E. Horton**

**4<sup>th</sup> District – Los Angeles**

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## **California Gasoline and Diesel Demand Rose in Second Quarter, Fuel Tax Data Says Average Gasoline Price Spiked to \$4.26 in Second Quarter 2012**

**Sacramento** – California’s gasoline demand rose 0.8 percent in the second quarter of 2012 with prices hitting \$4.26 per gallon, according to fuel tax data released by Chairman Jerome E. Horton of the California State Board of Equalization (BOE). Diesel consumption increased 1.3 percent in the second quarter of 2012 as prices averaged \$4.25 per gallon. This is the fifth consecutive quarter of rising diesel consumption. Generally, diesel use follows economic activity and is closely related to construction and transportation of goods.

“While unpredictable fuel prices continue to confound Californians’ household and business budgets, I remain optimistic about our economic recovery,” said Chairman Jerome E. Horton.

BOE’s fuel tax report show Californians consumed [3.69 billion gallons of gasoline](#) in the second quarter of 2012, a 0.8 percent increase from the 3.66 billion gallons consumed during the second quarter of 2011. Historically, gasoline consumption has declined for six consecutive years. Since 2005-06, California gasoline consumption has declined by 1.3 billion gallons, an 8.2 percent decline.

California’s average gasoline prices rose 13 cents to \$4.26 in the second quarter of 2012, a 3.1 percent increase compared to last year’s second quarter average price of \$4.13 according to the [U.S. Energy Information Administration \(EIA\)](#). The [U.S. regular gasoline price](#) averaged \$3.78 a gallon down 7 cents in the second quarter of 2012, from same quarter last year.

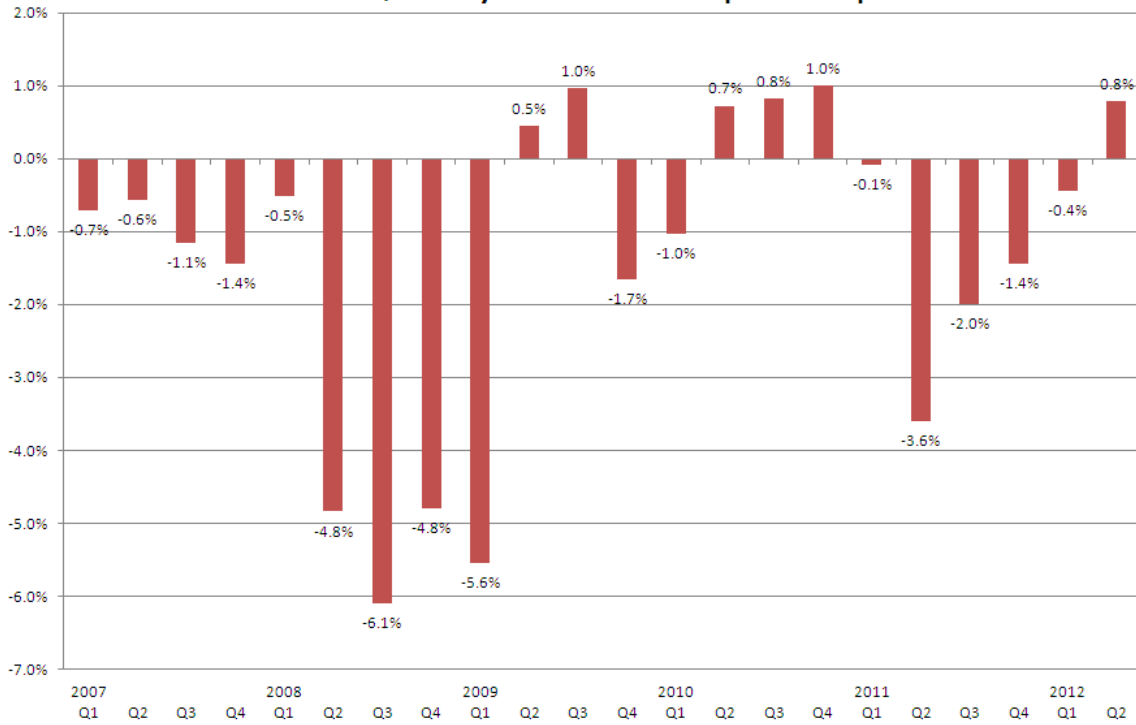
California’s diesel consumption rose 1.3 percent in the second quarter of 2012, up 9 million gallons to [676 million gallons](#) compared to 667 million gallons in the second quarter of 2011. During the second quarter of 2012, [California’s average diesel prices](#) were down 8 cents to \$4.25 per gallon in the second quarter according to the EIA. Nationally, [average diesel retail prices](#) were also down (6 cents) to \$3.95 in the second quarter of 2012 compared to the same quarter in 2011.

*(See below charts for gasoline and diesel consumption that compare one quarter with the same quarter in a previous year. For example, gasoline consumption in the second quarter of 2012 is 0.8 percent higher than the second quarter of 2011.)*

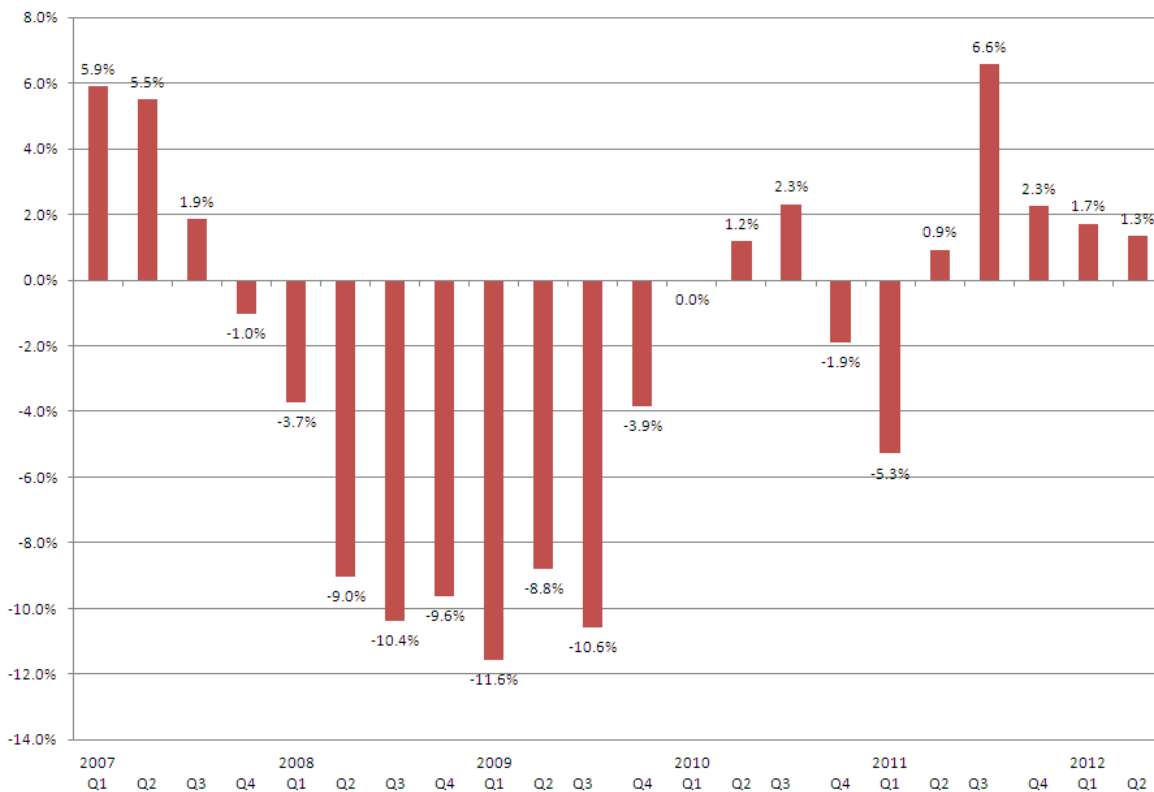
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### Year over Year Quarterly Gasoline Consumption Comparisons



### Year over Year Quarterly Diesel Consumption Comparison



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For more information on California fuel statistics reports based on fuel tax receipts paid by distributors in California, visit: [www.boe.ca.gov/sptaxprog/spftrpts.htm](http://www.boe.ca.gov/sptaxprog/spftrpts.htm)

State Taxable Gasoline Gallons Report: [www.boe.ca.gov/sptaxprog/reports/MVF\\_10\\_Year\\_Report.pdf](http://www.boe.ca.gov/sptaxprog/reports/MVF_10_Year_Report.pdf)

State Taxable Diesel Gallons Report: [www.boe.ca.gov/sptaxprog/reports/Diesel\\_10\\_Year\\_Report.pdf](http://www.boe.ca.gov/sptaxprog/reports/Diesel_10_Year_Report.pdf)

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

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